

Media release

Clariden Leu acquires a 9.96 percent stake in Hamburg company Nordaktienbank

Zurich/Hamburg, May 25, 2007 - Clariden Leu AG has acquired a 9.96 percent stake in Nordaktienbank AG, Hamburg, thus becoming a minority shareholder in this company specializing in asset management. The purchase price is subject to a confidentiality agreement.

Nordaktienbank AG is a specialist asset management company based in Hamburg. Nordaktienbank has provided a comprehensive range of asset management services to private and institutional investors for more than 10 years. In addition to classic M&A advice, Nordaktienbank AG also assists its clients with stock market flotations and financing plans.

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Clariden Leu Ltd came into being on January 26, 2007 as a result of the merger of Credit Suisse's four private banks – Clariden, Bank Leu, Bank Hofmann, and BGP Banca di Gestione Patrimoniale – as well as the securities dealer Credit Suisse Fides. It is a leading private bank offering a comprehensive and high-quality range of products and advisory services. With over 20 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients. With assets under management of some CHF 124 billion, Clariden Leu is one of Switzerland's biggest asset managers.
