

Media Release

Clariden Leu Boosts Its Fund Business

Zurich, May 23, 2008 – Clariden Leu, Switzerland's third largest private bank, appoints Stephan Meier as new Head of Asset Management and strengthens the Sales & Distribution department.

Stephan Meier has been appointed as the new head of Asset Management within the Products & Services division. He will join the bank at June 1, 2008. Stephan Meier has over 20 years of experience in the asset management industry. Up to now he has been the CEO of BZ Fund Management. He has previously held a number of national and international management positions at Bellevue Asset Management, UBS and SBC.

To further strengthen the sales force Clariden Leu has hired two experienced Senior Sales Managers. As of November 1, 2008 Thomas Bossard will lead the Financial Institutions Sales Team responsible for the German-speaking part of Switzerland. For the last eight years he worked for Julius Baer Investment Fund Services Ltd. as a Senior Sales Manager within the Wholesale Markets Switzerland. Thomas Bossard will be supported by Adrian Spring. Adrian Spring has been part of the Swisscanto Sales unit for the last eleven years. In his most recent position he has been the Key Account Manager supporting to the Kantonalbanken. He will also take up his position on November 1, 2008.

Please refer questions to:

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Clariden Leu Ltd is an exclusive Swiss private bank offering a comprehensive and high-quality range of products and advisory services. Clariden Leu provides customized services and innovative products that set new trends in the market and rank best-in-class in their respective categories. With over 20 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients. With assets under management of some CHF 129 billion (as at December 31, 2007), Clariden Leu is Switzerland's third largest private bank.
