

## Media Release

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### Clariden Leu Appoints Kenneth Toong as Chairman Asia

**Hong Kong, September 22, 2009 – Clariden Leu, one of Switzerland's leading private banks, has appointed Kenneth Toong as Chairman Asia.**

The Swiss private bank Clariden Leu has appointed Kenneth Toong as new Chairman Asia. He will take up his role beginning of October. "Kenneth Toong is a very experienced private banker with a remarkable international track record", says Erich Pfister, Head of the Middle East & Asia division. "With his profound knowledge of the Asian market he will support our Head Asia, Jimmy Lee, and drive forward the strategic development of Clariden Leu in Asia."

For the last ten years Kenneth Toong was Managing Director and Head of Private Wealth Management North Asia at Deutsche Bank in Hong Kong. Previously, he worked for three years as Head of Private Banking North Asia at Bankers Trust in Hong Kong. Kenneth Toong began his career at J.P. Morgan Inc., where he subsequently held various management positions in Hong Kong, Taiwan, Belgium, Canada and Singapore – all in all he has more than 30 years of experience in the financial industry.

If you have any questions, please contact:

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Clariden Leu Ltd is an exclusive Swiss private bank offering a comprehensive and high-quality range of products and advisory services. Clariden Leu provides customized services and innovative products that set new trends in the market and rank best-in-class in their respective categories. With 15 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients.

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