

Media Release

Clariden Leu Appoints New Key Executives in Asia

Singapore, October 27, 2009 – Clariden Leu, one of Switzerland's leading private banks, is further strengthening its position in the Asian market with the appointment of three senior executives.

The hiring of Soon Gek Chew as Head of Portfolio Management and Investment Strategy Asia, Janice Lee as Chief Credit Officer Asia, and Chin Lit Yee as Head of Private Banking South East Asia strengthens Clariden Leu's position as a premium Swiss wealth management institution in the Asia-Pacific region. "Our new senior executives are highly experienced professionals with remarkable track records and a profound knowledge of the Asian market," says Erich Pfister, Head of the Middle East & Asia Division. "The recruitment of these top-performers underpins Clariden Leu's commitment to the Asian market as an integral part of the bank's growth strategy."

Soon Gek Chew, Head of Portfolio Management and Investment Strategy Asia, is heading a regional investment team and manages Clariden Leu's funds in Asia. For the last two years she was Managing Director and Chief Investment Officer at Deutsche Bank. Prior to that, she spent seven years as Managing Director and Chief Investment Officer at ING Asia Private Bank. She also held senior positions at the Government of Singapore Investment Corporation and DBS Asset Management.

Janice Lee, Chief Credit Officer Asia, will be responsible for managing the credit risk function in the entire region. In this role she will also be an advisor to private bankers and clients and will manage the bank's credit portfolio. Before joining Clariden Leu, she held senior management positions for almost ten years at Deutsche Bank Singapore. Prior to that she also held management positions at UBS and Citibank in Singapore.

Chin Lit Yee, Head of Private Banking South East Asia, is responsible for the expansion of Clariden Leu's franchise in the South East Asian market. In addition, he supports the Head Asia in consistently implementing Clariden Leu's overall strategy for the region. In his previous role at Deutsche Bank, he was the Group Manager South East Asia. Prior to this he held various management positions at Credit Suisse, Coutts Bank and J.P. Morgan in Singapore.

For any questions, please contact:

Local contact:

Nazreen Nessa, Priority Consultants
Phone: +65 6338 1006; nazreen@priorityconsultants.com

Head Office in Zurich, Switzerland:

Adriano Pavone, Media Relations, Clariden Leu
Phone: +41 (0) 58 205 37 10; adriano.pavone@claridenleu.com

Thomas Ackermann, Head of Marketing & Communications, Clariden Leu
Phone: +41 (0) 58 205 34 44; thomas.ackermann@claridenleu.com

Clariden Leu Ltd.

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Clariden Leu in Singapore

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