

Media Release

Swiss Private Bank Clariden Leu opens Asset Management Company in Dubai

Zurich/Dubai, March 2, 2008 – Clariden Leu, a leading Private Bank in Switzerland, today officially opens its Asset Management Company in Dubai to offer wealthy clients local and exclusive Private Banking Services and innovative products. Clariden Leu's enhanced presence in Dubai shows the importance of the Middle East and represents the ongoing implementation of its growth strategy.

With the opening of Clariden Leu's Asset Management Company in Dubai, a traditional Swiss Private Bank strengthens its local knowledge and intensifies its activities in this important region. Wealthy clients benefit from an attractive range of wealth management services, which are state-of-the-art and offer a tailor-made investment strategy based on their individual needs. In addition to exclusive Private Banking services, Clariden Leu offers a dynamic and innovative product platform which comprises a broad range of investment funds, individual solutions for investment, and structured products.

Hans Nützi, CEO of Clariden Leu says: «The Middle East is an important growth market for Clariden Leu. The opening of our Asset Management Company shows our commitment to the financial centre in Dubai. We are proud to offer our services in this dynamic economic environment.»

Roland Knecht, Head Eastern Europe, Asia & Middle East, adds: «Our presence in Dubai allows us to strengthen our local know-how in the Middle East. Therefore we can act faster and more personalized in fulfilling the challenging needs of our clients.»

Clariden Leu Asset Management (Dubai) Ltd. holds a Commercial License Cat. 3, regulated by the Dubai Financial Services Authority (DFSA), and is headed by Mannan Adenwalla. He has long and deep experience in Private Banking and knows the local market intimately. The company is located in the Dubai International Financial Centre (DIFC).

Please refer questions to:

Dagmar Laub, Head Communications Clariden Leu
Direct dial no. +41 (0) 58 205 37 10; dagmar.laub@claridenleu.com

Tobias Billeter, Media Relations Clariden Leu
Direct dial no. +41 (0) 58 205 31 61; tobias.billeter@claridenleu.com

Clariden Leu Ltd came into being on January 26, 2007, as a result of the merger of Credit Suisse's four private banks – Clariden Bank, Bank Leu, Bank Hofmann, and BGP Banca di Gestione Patrimoniale – as well as the securities dealer Credit Suisse Fides. It is a leading private bank offering a comprehensive and high-quality range of products and advisory services. With over 20 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients. With assets under management of some CHF 133 billion (as at 30 June 2007), Clariden Leu is one of Switzerland's biggest asset managers. Clariden Leu is an independent subsidiary of Credit Suisse.
