

Media Release

Temporary Halt to Acceptance of Subscriptions for the Clariden Leu (CH) Cat Bond Fund

Zurich, June 10, 2010 – The Clariden Leu (CH) Cat Bond Fund has recorded a disproportionately high inflow of assets in recent months. The exceptionally positive growth of the fund is accompanied by the fact that there are insufficient interesting investment opportunities in the cat bond market at present. Therefore, until further notice, no new subscriptions will be accepted.

Clariden Leu feels obligated to offer the investors attractive risk-adjusted performance while at the same time maintaining a very broadly diversified portfolio. These two objectives would be difficult to accomplish if assets were to continue to flow in as expected. The current outstanding quality of the portfolio and the corresponding track record of the fund would also suffer as a result.

To protect the existing investors from a dilution of the performance and to safeguard the diversification, it was decided to close the fund to new money until further notice. The investment strategy, which aims to combine an attractive return with broad diversification of the investments in the portfolio, can thus continue to be successfully implemented for the existing investors.

The redemption of units is not affected by this decision.

Investors will be informed in a timely manner when we are ready to resume accepting subscriptions.

Please refer any questions to:

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