

Media Release

Clariden Leu Strengthens Its Fund Business

Zurich, October 5, 2007 – The newly formed Investment Products & Wealth Management Services division is being substantially strengthened, with Clariden Leu appointing a new management team for both the Sales & Distribution and Alternative Investment Products departments. In addition, the Biotechnology Equity Fund, the Luxury Goods Equity Fund and the Swiss Equity Fund are also to receive a new management.

Marco Fiorini has been named the new Head of Sales & Distribution for investment funds. He will take up the position in the first quarter of 2008. In recent years, Mr. Fiorini has been responsible for product sales and international client relationships at a private bank. Volker Varnholt as Head of Internal Distribution and Thomas Henauer as Head of Distribution Switzerland will provide the Sales team with further reinforcement. Effective February 1, 2008, Peter A. Labhart will take over from Johannes Huth as Head of Alternative Investment Products. Furthermore, Lorenz K. Altwegg will join the team as Head of Hedge Funds from the same date. Both are proven experts for alternative investment products with many years' experience in management positions.

At the start of 2008, Irene Beatrice Püttner will take over responsibility for the Clariden Leu (Gue) Biotechnology Equity Fund. As fund manager and analyst in the biotechnology and global healthcare sectors, she has broad experience and an excellent track record. From November 1, 2007, Lucia Würmli-Kryenbühl will be in charge of the Clariden Leu (Gue) Luxury Goods Equity Fund. She currently manages the Clariden Leu (CH) Swiss Equity Fund, and has a sound knowledge of the luxury goods sector. Juan Manuel Mendoza will thus take over from her as manager of the Clariden Leu (CH) Swiss Equity Fund as of November 1, 2007, building on his valuable experience as fund manager of the Clariden Leu (Gue) Asset Manager Equity Fund.

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Clariden Leu Ltd came into being on January 26, 2007, as a result of the merger of Credit Suisse's four private banks – Clariden, Bank Leu, Bank Hofmann, and BGP Banca di Gestione Patrimoniale – as well as the securities dealer Credit Suisse Fides. It is a leading private bank offering a comprehensive and high-quality range of products and advisory services. With over 20 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients. With assets under management of some CHF 133 billion (as at June 30, 2007), Clariden Leu is one of Switzerland's biggest asset managers.
