

Media release

Clariden Leu increases 2007 net revenues to CHF 1.8 billion

Zurich, March 20, 2008 – Clariden Leu can look back on a first successful business year. The third biggest Swiss Private Bank increased its net revenues by 12% to CHF 1.8 billion and realized a net income of CHF 626 million for the year ended December 31, 2007.

Clariden Leu managed assets of CHF 129 billion as at December 31, 2007. Net revenues increased by 12% to about 1.8 billion for 2007. This result tops the record consolidated net revenues of the former private banks, which merged into Clariden Leu on January 26, 2007. Clariden Leu realized a net income of CHF 626 million for 2007 after incurring merger related costs. Net New Assets were CHF 2.9 billion for 2007. Operating expenses increased to CHF 993 million due primarily to the merger related costs. The cost/income ratio of 49% reflects the strong continuing profitability of Clariden Leu.

«Despite the on-going migration and a challenging market environment, we realized very good results last year. We can be proud of what we achieved in the first business year of Clariden Leu», says Hans Nützi, CEO of Clariden Leu.

Focus on growth

Clariden Leu continues its growth strategy. On March 2, 2008 the bank opened an Asset Management Company in Dubai. Last year, Clariden Leu acquired the Private Banking Business of the Standard Bank in Hong Kong and a minority stake of the German Nordaktienbank. The bank is evaluating further opportunities for the opening of branches and acquisitions. Hans Nützi: «We have done well with these good results. It continues to be our goal for 2008 to grow and to capitalize on our strong first year. We will strive to further strengthen our position as third largest private bank in Switzerland. We are actively screening and pursuing opportunities in growing markets, seeking partners whose culture, reputation and price are appropriate».

Clariden Leu Group: Key Figures (US-GAAP)

December 31, 2007 in CHF Million	2007	2006
Net revenues	1'763	1'574
Total Operating Expenses	993	826
Net income	626	626
Cost/Income Ratio ¹⁾	49%	47%
Assets under Management (in CHF bn)	129	124
Net New Assets	2'852	4'509

1) Cost Income Ratio Calculation:

Total Operating Expenses less commission expenses, less movement in provision, in relation to net revenues less commission expenses.

Please refer questions to:

Dagmar Laub, Head Communications Clariden Leu
Direct dial no. +41 (0) 58 205 37 10; dagmar.laub@claridenleu.com

Tobias Billeter, Media Relations
Direct dial no. +41 (0)58 205 31 61; tobias.billeter@claridenleu.com

Clariden Leu Ltd is an exclusive Swiss private bank offering a comprehensive and high-quality range of products and advisory services. Clariden Leu provides customized services and innovative products that set new trends in the market and rank best-in-class in their respective categories. With over 20 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and wholesale clients. With assets under management of some CHF 129 billion (as at December 31, 2007), Clariden Leu is Switzerland's third largest private bank.

Cautionary Statement Regarding Forward-Looking and Non-GAAP Information

This press release contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In addition, in the future we, and others on our behalf, may make statements that constitute forward-looking statements. Such forward-looking statements may include, without limitation, statements relating to the following:

- Our plans, objectives or goals;
- Our future economic performance or prospects;
- The potential effect on our future performance of certain contingencies; and
- Assumptions underlying any such statements.

Words such as "believes", "anticipates", "expects", "intends" and "plans" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. We do not intend to update these forward-looking statements except as may be required by applicable securities laws.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other outcomes described or implied in forward-looking statements will not be achieved. We caution you that a number of important factors could cause results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors include:

- The ability to maintain sufficient liquidity and access capital markets;
- Market and interest rate fluctuations;
- The strength of the global economy in general and the strength of the economies of the countries in which we conduct our operations in particular;
- The ability of counterparties to meet their obligations to us;
- The effects of, and changes in, fiscal, monetary, trade and tax policies, and currency fluctuations;
- Political and social developments, including war, civil unrest or terrorist activity;
- The possibility of foreign exchange controls, expropriation, nationalization or confiscation of assets in countries in which we conduct our operations;
- Operational factors such as systems failure, human error, or the failure to implement procedures properly;
- Actions taken by regulators with respect to our business and practices in one or more of the countries in which we conduct our operations;
- The effects of changes in laws, regulations or accounting policies or practices;
- Competition in geographic and business areas in which we conduct our operations;
- The ability to retain and recruit qualified personnel;
- The ability to maintain our reputation and promote our brand;
- The ability to increase market share and control expenses;
- Technological changes;
- The timely development and acceptance of our new products and services and the perceived overall value of these products and services by users;
- Acquisitions, including the ability to integrate acquired businesses successfully, and divestitures, including the ability to sell non-core assets;
- The adverse resolution of litigation and other contingencies; and
- Our success at managing the risks involved in the foregoing.

We caution you that the foregoing list of important factors is not exclusive. When evaluating forward-looking statements, you should carefully consider the foregoing factors and other uncertainties and

events, as well as the information set forth in our Form 20-F Item 3 - Key Information - Risk factors.

This press release contains non-GAAP financial information. Information needed to reconcile such non-GAAP financial information to the most directly comparable measures under GAAP can be found in Credit Suisse Group's Financial Review 2Q07 and Credit Suisse Group's Financial Statements 2Q07.