

Media Release

Clariden Leu Announces Further Appointments in Asia

Singapore, December 3, 2009 – Clariden Leu, one of Switzerland's leading private banks, has appointed two new key executives for its Singapore branch and further senior relationship managers and product specialists to strengthen the group's presence in Singapore and Hong Kong.

The Swiss private bank Clariden Leu has appointed Stephen Yan as Head of Legal & Compliance Asia and Angeline Kiang as Head of Business & Operational Risk Management Asia. Both executives have a profound knowledge of the Asian market and more than ten years of experience in their respective fields. In addition, the bank has hired further senior relationship managers and investment advisors to strengthen the group's presence in Singapore and Hong Kong.

"These latest in a series of important hires mark the start of the next stage of our growth strategy," says Erich Pfister, Head of the Middle East & Asia division. "We now have the optimal setup to further grow in Asia – one of the fastest developing emerging markets in private banking – and we are keen to expand our footprint in the Asia-Pacific region."

Stephen Yan, Head of Legal & Compliance Asia, will oversee all regulatory, legal and reputational risk matters across the region. Prior to Clariden Leu, he spent five years as Head of Compliance Asia in the International Wealth Management business at Royal Bank of Canada in Singapore. Called to the English and Singapore bars, he was in private practice for five years before joining the banking industry.

Angeline Kiang, Head of Business & Operational Risk Management Asia, is responsible for identifying and mitigating business and operational risks for Clariden Leu in Asia. Before joining Clariden Leu, she was Senior Vice President in the Group Audit Singapore team at Royal Bank of Scotland and spent seven years in the Banking & Capital Markets Industry Group at PricewaterhouseCoopers in Singapore.

For any questions, please contact:

Local contact:

Nazreen Nessa, Priority Consultants
Phone: +65 6338 1006; nazreen@priorityconsultants.com

Head Office in Zurich, Switzerland:

Urs Fehr, Head of Communications, Clariden Leu
Phone: +41 (0) 58 205 31 61; urs.fehr@claridenleu.com

Thomas Ackermann, Head of Marketing & Communications, Clariden Leu
Phone: +41 (0) 58 205 34 44; thomas.ackermann@claridenleu.com

Clariden Leu Ltd.

Clariden Leu Ltd. is an exclusive Swiss wealth management financial institution offering a comprehensive and high-quality range of products and advisory services. Clariden Leu provides customized services and innovative products that set new trends in the market and rank best-in-class in their respective categories. With 15 offices worldwide, Clariden Leu serves wealthy clients with demanding wealth management and product requirements, external asset managers, and institutional clients.

Clariden Leu in Singapore

Clariden Leu Ltd. in Singapore is a registered branch of Clariden Leu Zurich. Licensed as an offshore bank and an exempt financial adviser in Singapore by the Monetary Authority of Singapore, it serves high net worth clients around the world.
