

Media Release

Clariden Leu Appoints Marcel Schmocker as New Head of Legal & Compliance

Zurich, November 10, 2009 – Marcel Schmocker to become new Head of Legal & Compliance and Member of the Executive Board of Clariden Leu.

The Swiss private bank Clariden Leu has appointed Marcel Schmocker as its new Head of Legal & Compliance and Member of the Executive Board as of January 1, 2010. He will succeed Rudolf Hugentobler, who has decided to relinquish his position as Head of Legal & Compliance after more than 17 years and will henceforth serve as Senior Legal Advisor to Clariden Leu. Commenting on the appointment, Hans Nützi, CEO of Clariden Leu, said: "In Marcel Schmocker, we have found a proven leader with broad international experience to take over this challenging responsibility."

Marcel Schmocker has law degrees from both Switzerland and the USA. For the last four years, he has served as General Counsel of SR Technics. Prior to that, he worked for more than 15 years in various positions at Adecco Group, ultimately serving as General Counsel. Marcel Schmocker also brings many years of experience as Senior Associate in a renowned law firm and as an independent legal consultant.

If you have any questions, please contact:

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